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Name Date SECTION 8.1 REVIEW QUESTIONS (continued) 15. 16. 17. 18. 19. 20. 21. 22.  
SECTION 8.1 EXERCISES(page 276) Exercise 1, p. 276 Supplies Unadjusted Balance ...

~~CHAPTER 8 Completing the Accounting Cycle~~

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Created by. mwenerd. Key Concepts: Terms in this set (19) Common Fixed Expenses. fixed expenses that cannot be directly traced to individual segments and that are unaffected by the elimination of any one segment.

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Chapter 8: Non-current assets . Chapter learning objectives. Upon completion of this chapter you will be able to: define non-current assets; distinguish between capital and revenue expenditure; explain the function and purpose of an asset register; explain and illustrate the ledger entries to record the acquisition of non-current assets

## ~~Chapter 8: Non-current assets~~

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Overstate liabilities in order to be conservative

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~~8.1 Objective and Background | DART — Deloitte Accounting ...~~

An outside auditor must evaluate the client's internal controls and report on the internal controls as part of at the audit report. For strong controls over cash receipts, the checks to be deposited should be sent to the treasurer, and the remittance advices should be sent to the accounting department.

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