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departments. Account code - This is

usually a three digit code that describes the account itself, such as fixed assets, revenue, or supplies expense.

~~Chart of accounts numbering~~

~~Accounting Tools~~

This numbering system looks like this:

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Assets: 1-001 Liabilities: 2-001 Equity:
3-001 Revenues: 4-001 Expenses: 5-001
Other: 6-001

~~Chart of Accounts Example | Format |
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A Survey of Accounting: What the
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Accounting numbers are usually used for analysis and to answer questions. If you want to know how much rent expenses you have left in your budget, you need to look at accounting numbers. They may give you summary information about how much rent you have spent and how much you have left over.

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(Hint: Use T-accounts to analyze each of these accounts, plug in the amounts that you know, and solve for the ending balances.) Identify accounts by statement
Listed here are a number of accounts:

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